

City of Orem  
Notice of Proposed Conveyance of Real Property

**Property Description:** Unit P1 (0.997 acres) and Unit P2 (0.992 acres) of the Midtown Village First Supplemental Condominium Plat located at approximately 320 South State Street, Orem, Utah. Units P1 and P2 constitute the first level of underground parking underneath the north and south towers of the Midtown Village project and are located in the PD-23 zone.

**Proposal:** The City proposes to convey its interest in Unit P1 and Unit P2 to Coronado Village, LLC subject to the condition that Coronado Village closes on the purchase of the Midtown Village project and pays off the entire remaining balance of all of the Special Improvement District (SID) assessments that were levied against the units in the Midtown Village project.

**Public Hearing:** The Orem City Council will consider this proposal at a public hearing held on August 26, 2014 at 6:30 p.m. in the Orem Council Chambers located at 56 N. State St., Orem, Utah.

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